

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA

In Re: Generations on 1 st LLC, Debtor.	Case No.: 25-30002 Chapter 11
In Re: Parkside Place LLC, Debtor.	Case No. 25-30003 Chapter 11 (Jointly Administered)

**NOTES ACCOMPANYING JUNE MONTHLY
OPERATING REPORT FOR GENERATIONS ON 1st LLC**

1. **Basis for Accounting.** All supporting documentation for the June Monthly Operating Report has been prepared on a cash basis using Yardi, the Debtor's third-party accounting and reporting platform. Yardi records all receipts and disbursements at the time funds are received or sent through the system. As a result, certain transactions may be reflected in the report but not yet appear on the June 2025 bank statement due to delays in processing between Yardi and the financial institution. These timing differences are inherent in the cash basis method and may not be fully reflected in the bank reconciliation report

2. **Cash Balance.** The Monthly Operating Report ("MOR") accurately reflects a beginning cash balance of \$134,527.26 for Trust and Starion.

3. **Total Receipts.** The total receipts deposited into the Starion account were \$83,529.20. This figure included an internal transfer of the security deposit, which amounted to \$3,525.00. After subtracting this non-operational receipt, the remaining receipts on the MOR were \$80,014.00.

4. **Total Disbursements.** The total disbursements amounted to \$60,836.52. As per the stipulation governing the use of cash collateral, the Debtor remitted \$35,000.00 to the Red River State Bank. This amount was applied to debt service in accordance with the stipulation's terms.

5. **Ending Balance.** The MOR shows an ending cash balance of \$153,705.00. the actual combined balances in the Trust and Starion accounts at month-end totaled \$144,729.94. The MOR figure reflects the addition of a \$12,500.00 transfer from the Trust account to the Starion account and the subtraction of an internal security deposit transfer of \$3,525.00. These adjustments reconcile to the \$153,705.00 reported on the MOR.

6. **Accounts Receivable.** The account receivable reported for the period include a combination of charges assessed to tenants, including outstanding electric utility charges, late fees, and one-half month's unpaid rent. In addition, several balances stem from security deposit adjustments or anticipated re-rental fees that will be assessed upon the tenants' vacating the premises. While these amounts are recorded in the reports, they do not constitute traditional accounts receivable in the form of collectible income and are not presently due. The Debtor continues to monitor all tenant accounts and will make appropriate adjustments as the underlying obligations are finalized.

7. **Summary of New Leases Signed, Short Cancel Notification, and Lease Ended.** During the month of June, unit #3208, #3403, and #3318 were vacated. New leases agreements were executed for unit #3418. Notice of intent to vacate were submitted for unit #3304, #3518, #3503, all effective as of August 30, 2025. Additionally, the tenant of unit #3418 provided inadequate notice of their intention to vacate, although the unit is re-rented for July 22, 2025. Similarly, the tenant of unit #3315 provided improper notice, requesting to vacate on September 1, 2025. The tenant is responsible for paying rent until October 31, 2025.

8. **Tax Increment Financing.** A portion of the Debtor’s gross liabilities, as reported on Schedule D, is comprised of tax increment financing (“TIF”). Insofar as the terms of the subject TIF provide for forgiveness of the correlative debt upon the ordinary making of property tax payments, the Debtor regards this obligation—somewhat paradoxically—as both being a liability meritorious of listing on Schedule D but, too, being a liability that is properly setoff by a correlative intangible asset on the Debtor’s balance sheet. As such, there exists a distinction between how the TIF obligation is treated on the Debtor’s schedules and how it is regarded in this operating report.

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 06/30/2025

GENERATIONS ON 1ST LLC

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Customer Number:

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104

Phone

701.281.5600



Website

Starionbank.com

00564193
DC02GENERATIONS ON 1ST LLC
DEBTOR IN POSSESSION CASE 25-30002
PO BOX 9379
FARGO ND 58106-9379

Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING	5	\$54,137.90

ND STAR CHECKING -

Account Summary

Date	Description	Amount
05/31/2025	Beginning Balance	\$31,435.22
	27 Credit(s) This Period	\$83,539.20
	21 Debit(s) This Period	\$60,836.52
06/30/2025	Ending Balance	\$54,137.90
	Service Charges	\$0.75

Other Credits

Date	Description	Amount
06/02/2025	EDEPOSIT	\$7,160.00
06/03/2025	CP BUSINESS MANA Rent XXXXX6888	\$27,770.00
06/03/2025	EDEPOSIT	\$1,077.49
06/03/2025	EDEPOSIT	\$3,255.00
06/04/2025	YARDI CARD DEP 1111Transf XXXXX6667	\$1,935.00
06/05/2025	CPBUSINESSMANAGE Settlement 000024074759002	\$2,690.00
06/05/2025	YARDI CARD DEP 1111Transf XXXXX1521	\$6,455.00
06/06/2025	YARDI CARD DEP 1111Transf XXXXX9218	\$3,199.66
06/06/2025	CPBUSINESSMANAGE Settlement 000024114783170	\$5,285.00
06/09/2025	YARDI CARD DEP 1111Transf XXXXX9162	\$252.50
06/09/2025	EDEPOSIT	\$3,190.00
06/10/2025	YARDI CARD DEP 1111Transf XXXXX8517	\$1,410.00
06/11/2025	YARDI CARD DEP 1111Transf XXXXX5521	\$1,090.00
06/11/2025	EDEPOSIT	\$200.00
06/11/2025	EDEPOSIT	\$450.00
06/11/2025	EDEPOSIT	\$450.00
06/11/2025	EDEPOSIT	\$8,333.33
06/12/2025	CPBUSINESSMANAGE Settlement 000024168352210	\$491.67
06/13/2025	CPBUSINESSMANAGE Settlement 000024184353466	\$1,280.00
06/13/2025	762793 ONLINE BANKING DEPOSIT FROM ND SAVINGS NON PE XXXXXX8669 ON 6/13/25	\$3,525.00

JE: Deposits
Gang, Heer, Thiesen,
Nierman

**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 06/30/2025

GENERATIONS ON 1ST LLC

Page 3 of 6

Customer Number:

ND STAR CHECKING -

(continued)

Other Credits (continued)

Date	Description	Amount
06/16/2025	CPBUSINESSMANAGE Settlement 000024193920754	\$1,010.00
06/17/2025	YARDI CARD DEP 1111Transf XXXXX5723	\$32.05
06/17/2025	YARDI CARD DEP 1111Transf XXXXX5497	\$300.00
06/20/2025	CPBUSINESSMANAGE Settlement 000024218364534	\$1,065.00
06/24/2025	YARDI CARD DEP 1111Transf XXXXX6496	\$290.00
06/26/2025	YARDI CARD DEP 1111Transf XXXXX7292	\$447.50
06/26/2025	YARDI CARD DEP 1111Transf XXXXX8478	\$895.00

Other Debits

Date	Description	Amount
06/16/2025	060456 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXX8688 ON 6/16/25	\$20.00
06/30/2025	SERVICE CHARGE	\$0.75

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
30083	06/04/2025	\$3,285.00	30090	06/23/2025	\$207.09	30097	06/17/2025	\$4,724.38
30084	06/09/2025	\$2,399.45	30091	06/09/2025	\$3,120.82	30099*	06/11/2025	\$6,013.08
30085	06/18/2025	\$320.00	30092	06/23/2025	\$642.51	30100	06/16/2025	\$35,000.00
30086	06/09/2025	\$649.00	30093	06/16/2025	\$101.03	30102*	06/18/2025	\$507.09
30087	06/16/2025	\$412.06	30094	06/10/2025	\$666.93	30103	06/20/2025	\$604.24
30088	06/10/2025	\$22.43	30095	06/24/2025	\$180.54			
30089	06/13/2025	\$158.43	30096	06/20/2025	\$1,801.69			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/02/2025	\$38,595.22	06/10/2025	\$84,971.24	06/18/2025	\$54,877.22
06/03/2025	\$70,697.71	06/11/2025	\$89,481.49	06/20/2025	\$53,536.29
06/04/2025	\$69,347.71	06/12/2025	\$89,973.16	06/23/2025	\$52,686.69
06/05/2025	\$78,492.71	06/13/2025	\$94,619.73	06/24/2025	\$52,796.15
06/06/2025	\$86,977.37	06/16/2025	\$60,096.64	06/26/2025	\$54,138.65
06/09/2025	\$84,250.60	06/17/2025	\$55,704.31	06/30/2025	\$54,137.90

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Service Charge Summary

Description	Amount
TOTAL CHARGE FOR:	\$0.75
Total Service Charge	\$0.75

GENERATIONS ON 1ST LLC

Statement Ending 06/30/2025

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#0000 06/16/2025 \$20.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30083

05/31/25 \$3,285.00***

TO THE ORDER OF **** THREE THOUSAND TWO HUNDRED EIGHTY FIVE AND 00/100 DOLLARS

JESSE CRAIG
1405 1ST AVE N
FARGO, ND 58102

#030083# #091310767#

#30083 06/04/2025 \$3,285.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30084

05/31/25 \$2,399.45***

TO THE ORDER OF **** TWO THOUSAND THREE HUNDRED NINETY NINE AND 45/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#030084# #091310767#

#30084 06/09/2025 \$2,399.45

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30085

05/31/25 \$320.00*****

TO THE ORDER OF **** THREE HUNDRED TWENTY AND 00/100 DOLLARS

BRADLEY WARNS
116 2ND AVE SW
WATERTOWN, SD 57201

#030085# #091310767#

#30085 06/18/2025 \$320.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30086

05/31/25 \$649.00*****

TO THE ORDER OF **** SIX HUNDRED FORTY NINE AND 00/100 DOLLARS

APARTMENTS LLC
2563 COLLECTION CENTER DR
CHICAGO, IL 60693

#030086# #091310767#

#30086 06/09/2025 \$649.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30087

05/31/25 \$412.06*****

TO THE ORDER OF **** FOUR HUNDRED TWELVE AND 06/100 DOLLARS

AUTOMATIC BUILDING CONTROLS
4300 W 61ST ST N
SIOUX FALLS, SD 57107

#030087# #091310767#

#30087 06/16/2025 \$412.06

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30088

05/31/25 \$22.43*****

TO THE ORDER OF **** TWENTY TWO AND 43/100 DOLLARS

BLUEPEAK
PO BOX 5002
SIOUX FALLS, SD 57117-5002

#030088# #091310767#

#30088 06/10/2025 \$22.43

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30089

05/31/25 \$158.43*****

TO THE ORDER OF **** ONE HUNDRED FIFTY EIGHT AND 43/100 DOLLARS

Capital One Commercial
PO BOX 60506
CITY OF INDUSTRY, CA 91716-0506

#030089# #091310767#

#30089 06/13/2025 \$158.43

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30090

05/31/25 \$207.09*****

TO THE ORDER OF **** TWO HUNDRED SEVEN AND 09/100 DOLLARS

GEORGES SANITATION
3367 12TH AVE NW
WATERTOWN, SD 57201

#030090# #091310767#

#30090 06/23/2025 \$207.09

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2764 Brandt Dr S
Fargo, ND 58104

30091

05/31/25 \$3,120.82***

TO THE ORDER OF **** THREE THOUSAND ONE HUNDRED TWENTY AND 82/100 DOLLARS

HOMEMAKER'S VILLA
1400 MAIN AVE
MOORHEAD, MN 56560

#030091# #091310767#

#30091 06/09/2025 \$3,120.82

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00564193

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 06/30/2025

GENERATIONS ON 1ST LLC

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Customer Number:

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30092

05/31/25 \$642.51****

TO THE ORDER OF **** SIX HUNDRED FORTY TWO AND 51/100 DOLLARS

POPHAM CONSTRUCTION
PO BOX 227
CASTLEWOOD, SD 57223

#030092# 4091310757#

#30092 06/23/2025 \$642.51

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30093

05/31/25 \$101.03****

TO THE ORDER OF **** ONE HUNDRED ONE AND 03/100 DOLLARS

RUSCO WINDOW
411 40TH ST SW
FARGO, ND 58103

#030093# 4091310757#

#30093 06/16/2025 \$101.03

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30094

05/31/25 \$666.93****

TO THE ORDER OF **** SIX HUNDRED SIXTY SIX AND 93/100 DOLLARS

SCHUMACHER
PO BOX 393
DENVER, IA 50622

#030094# 4091310757#

#30094 06/10/2025 \$666.93

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30095

05/31/25 \$180.54****

TO THE ORDER OF **** ONE HUNDRED EIGHTY AND 54/100 DOLLARS

TURFWURX PROPERTY MAINTENANCE
1401 BRUHN AVE NE
WATERTOWN, SD 57201

#030095# 4091310757#

#30095 06/24/2025 \$180.54

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30096

05/31/25 \$1,801.69***

TO THE ORDER OF **** ONE THOUSAND EIGHT HUNDRED ONE AND 69/100 DOLLARS

WHITE GLOVE CLEANING
17892 449th AVE
HAYTI, SD 57241

#030096# 4091310757#

#30096 06/20/2025 \$1,801.69

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30097

05/31/25 \$4,724.38***

TO THE ORDER OF **** FOUR THOUSAND SEVEN HUNDRED TWENTY FOUR AND 38/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#030097# 4091310757#

#30097 06/17/2025 \$4,724.38

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30099

05/31/25 \$6,013.08***

TO THE ORDER OF **** SIX THOUSAND THIRTEEN AND 08/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

#030099# 4091310757#

#30099 06/11/2025 \$6,013.08

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30100

06/11/25 \$35,000.00**

TO THE ORDER OF **** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548

#030100# 4091310757#

#30100 06/16/2025 \$35,000.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30102

06/13/25 \$507.09*****

TO THE ORDER OF **** FIVE HUNDRED SEVEN AND 09/100 DOLLARS

ZIHUI GONG
511 2nd St SW
Watertown, SD 57201

#030102# 4091310757#

#30102 06/18/2025 \$507.09

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30103

06/15/25 \$604.24*****

TO THE ORDER OF **** SIX HUNDRED FOUR AND 24/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#030103# 4091310757#

#30103 06/20/2025 \$604.24

GENERATIONS ON 1ST LLC

Statement Ending 06/30/2025

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Starionbank.com

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00564193 55733231.1 0-0

PO Box 848
Mandan, ND 58554

GENERATIONS ON 1ST LLC

Page 1 of 4

Customer Number:

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com

>002741 4850388 0001 92855 10Z

00714079
DC02
GENERATIONS ON 1ST LLC
DEBTOR IN POSSESSION CASE 25-30002
PO BOX 9379
FARGO ND 58106-9379



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type

Account Number

Ending Balance

REGULAR SAVINGS NON PERS

\$77,354.74

REGULAR SAVINGS NON PERS -

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$62,067.92
	11 Credit(s) This Period	\$22,284.74
	6 Debit(s) This Period	\$6,997.92
06/30/2025	Ending Balance	\$77,354.74

Interest Summary

Description	Amount
Interest Earned From 04/01/2025 Through 06/30/2025	
Annual Percentage Yield Earned	0.15%
Interest Days	91
Interest Earned	\$24.74
Interest Paid This Period	\$24.74
Interest Paid Year-to-Date	\$37.66
Average Ledger Balance	\$68,438.71
Average Available Balance	\$68,438.71

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2025	Beginning Balance			\$62,067.92
04/14/2025	087063 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/14/25	\$12.92		\$62,055.00
04/14/2025	078986 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/14/25	\$910.00		\$61,145.00
04/14/2025	078486 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/14/25	\$1,025.00		\$60,120.00
04/17/2025	EDEPOSIT		\$1,010.00	\$61,130.00
05/01/2025	EDEPOSIT		\$4,110.00	\$65,240.00
05/12/2025	EDEPOSIT		\$1,090.00	\$66,330.00
05/13/2025	208979 ONLINE BANKING DEPOSIT FROM ND STAR CHECKING XXXXXX8666 ON 5/13/25		\$1,090.00	\$67,420.00
05/13/2025	EDEPOSIT		\$2,180.00	\$69,600.00
05/14/2025	428577 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 5/14/25	\$570.00		\$69,030.00



**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

REGULAR SAVINGS NON PERS -

(continued)

Account Activity (continued)

Post Date	Description	Debits	Credits	Balance
05/14/2025	426963 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 5/14/25	\$955.00		\$68,075.00
06/03/2025	EDEPOSIT		\$4,120.00	\$72,195.00
06/03/2025	EDEPOSIT		\$4,550.00	\$76,745.00
06/09/2025	EDEPOSIT		\$1,090.00	\$77,835.00
06/11/2025	EDEPOSIT		\$1,010.00	\$78,845.00
06/11/2025	EDEPOSIT		\$2,010.00	\$80,855.00
06/13/2025	762793 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 6/13/25	\$3,525.00		\$77,330.00
06/30/2025	INTEREST		\$24.74	\$77,354.74
06/30/2025	Ending Balance			\$77,354.74

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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Bank Rec In-Progress Report

Balance Per Bank Statement as of 06/30/2025	54,137.90
Plus: Outstanding Deposits	4,710.00
Less: Outstanding Checks	23,990.78
Plus / Minus: Other Items	-42,961.41
Reconciled Bank Balance	-8,104.29

Balance per GL as of 06/30/2025	21,870.23
Reconciled Balance Per G/L	21,870.23

Difference	-29,974.52
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Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
01/29/2025	30000	Mindy Craig	2,415.58	02/28/2025
03/28/2025	30036	JESSE CRAIG	3,285.00	04/30/2025
03/31/2025	30037	Alexis Burbach	324.97	04/30/2025
03/31/2025	30038	BLUEPEAK	22.43	04/30/2025
03/31/2025	30039	Capital One Commercial	11.99	04/30/2025
03/31/2025	30040	GEORGES SANITATION	207.09	04/30/2025
03/31/2025	30041	NORTHEAST, LLC; MR TIKKA CONSTRUCTION LLC	3,403.96	04/30/2025
03/31/2025	30043	SIGN PRO	116.10	04/30/2025
03/31/2025	30044	TURFWURX PROPERTY MAINTENANCE	90.27	04/30/2025
03/31/2025	30045	WHITE GLOVE CLEANING	272.15	04/30/2025
03/31/2025	30046	WMU WATERTOWN MUNICIPAL UTILITIES	63.18	04/30/2025
03/31/2025	30047	AUTOMATIC BUILDING CONTROLS	1,403.96	04/30/2025
03/31/2025	30048	Alexis Burbach	646.49	04/30/2025
03/31/2025	30049	JORDAN BERNDT	90.00	04/30/2025
03/31/2025	30050	WHITE GLOVE CLEANING	743.40	04/30/2025
03/31/2025	30051	CP BUSINESS MANAGEMENT	6,176.57	04/30/2025
03/31/2025	30052	WMU WATERTOWN MUNICIPAL UTILITIES	5,066.96	04/30/2025
04/10/2025	30053	RED RIVER STATE BANK	35,000.00	04/30/2025
04/14/2025	30054	CODINGTON COUNTY TREASURER	38,247.49	04/30/2025
04/14/2025	30055	HATLESTAD	988.60	04/30/2025
04/16/2025	30056	Alexis Burbach	1,563.00	04/30/2025
04/28/2025	30057	CP BUSINESS MANAGEMENT	2,406.11	04/30/2025
04/30/2025	30058	ACTIVE HEATING INC	164.61	05/30/2025
04/30/2025	30059	APARTMENTS LLC	942.10	05/30/2025
04/30/2025	30060	BLUEPEAK	37.43	05/30/2025
04/30/2025	30061	CARRICO LAW	103.10	05/30/2025
04/30/2025	30062	DAKOTA CLEAN LLC	2,336.55	05/30/2025
04/30/2025	30063	GEORGES SANITATION	207.09	05/30/2025
04/30/2025	30064	NORRIS CARPET CARE	95.58	05/30/2025
04/30/2025	30065	TURFWURX PROPERTY MAINTENANCE	180.54	05/30/2025
04/30/2025	30066	WHITE GLOVE CLEANING	1,002.26	05/30/2025

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Bank Rec In-Progress Report

04/30/2025	30067	WMU WATERTOWN MUNICIPAL UTILITIES	85.02	05/30/2025
04/30/2025	30068	U.S. TRUSTEES	708.00	05/30/2025
04/30/2025	30069	Alexis Burbach	1,111.13	05/30/2025
04/30/2025	30070	JAXON SCHMIDT	75.00	05/30/2025
04/30/2025	30071	CP BUSINESS MANAGEMENT	5,929.95	05/30/2025
04/30/2025	30072	JESSE CRAIG	3,285.00	05/30/2025
04/30/2025	30073	WMU WATERTOWN MUNICIPAL UTILITIES	4,762.32	05/30/2025
05/12/2025	30074	RED RIVER STATE BANK	35,000.00	05/30/2025
05/14/2025	30075	HALL	570.00	05/30/2025
05/14/2025	30076	HALL	520.00	05/30/2025
05/14/2025	30077	MYERS	302.10	05/30/2025
05/15/2025	30079	Alexis Burbach	826.50	05/30/2025
05/15/2025	30080	BRADLEY WARNS	288.00	05/30/2025
05/15/2025	30081	JORDAN BERNDT	120.00	05/30/2025
05/19/2025	ACH ONLINE	U.S. TRUSTEES	288.00	05/30/2025
05/28/2025	30082	CP BUSINESS MANAGEMENT	2,406.14	05/30/2025
05/31/2025	30083	JESSE CRAIG	3,285.00	06/30/2025
05/31/2025	30084	Alexis Burbach	2,399.45	06/30/2025
05/31/2025	30085	BRADLEY WARNS	320.00	06/30/2025
05/31/2025	30086	APARTMENTS LLC	649.00	06/30/2025
05/31/2025	30087	AUTOMATIC BUILDING CONTROLS	412.06	06/30/2025
05/31/2025	30088	BLUEPEAK	22.43	06/30/2025
05/31/2025	30089	Capital One Commercial	158.43	06/30/2025
05/31/2025	30090	GEORGES SANITATION	207.09	06/30/2025
05/31/2025	30091	HOMEMAKER'S VILLA	3,120.82	06/30/2025
05/31/2025	30092	POPHAM CONSTRUCTION	642.51	06/30/2025
05/31/2025	30093	RUSCO WINDOW	101.03	06/30/2025
05/31/2025	30094	SCHUMACHER	666.93	06/30/2025
05/31/2025	30095	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
05/31/2025	30096	WHITE GLOVE CLEANING	1,801.69	06/30/2025
05/31/2025	30097	WMU WATERTOWN MUNICIPAL UTILITIES	4,724.38	06/30/2025
05/31/2025	30099	CP BUSINESS MANAGEMENT	6,013.08	06/30/2025
06/11/2025	30100	RED RIVER STATE BANK	35,000.00	06/30/2025
06/13/2025	30102	GONG	507.09	06/30/2025
06/15/2025	30103	Alexis Burbach	604.24	06/30/2025
Total Cleared Checks			224,707.49	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
01/30/2025	3025	yardi test	0.08	01/31/2025
01/31/2025	3006	ACH BATCH 1/31/25	2,730.00	01/31/2025
01/31/2025	3007	ACH BATCH 1/31/25	2,565.00	02/28/2025
02/01/2025	304	:CC Deposit	3,915.00	02/28/2025
02/02/2025	306	:CC Deposit	1,207.52	02/28/2025
02/03/2025	307	:ACH/WIPS Deposit	8,140.00	02/28/2025
02/03/2025	308	:CC Deposit	2,772.02	02/28/2025
02/03/2025	3005	ACH BATCH 2/3/25	21,220.00	02/28/2025
02/03/2025	3011	starion 1490040070	1,060.00	02/28/2025
02/03/2025	3016	mac wire	1,500.00	02/28/2025
02/04/2025	309	:ACH Deposit	1,060.00	02/28/2025
02/05/2025	310	:CC Deposit	2,400.00	02/28/2025
02/05/2025	3008	ACH 2/5/25	990.00	02/28/2025
02/06/2025	311	:CC Deposit	2,010.05	02/28/2025

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Bank Rec In-Progress Report

02/06/2025	3012	starion 273963540	2,400.00	02/28/2025
02/06/2025	3017	starion 27396420	1,025.00	02/28/2025
02/06/2025	3024	YARDI CARD DEPXXXX6072	1,005.00	02/28/2025
02/07/2025	3010	starion 274088817	1,090.00	02/28/2025
02/11/2025	312	:CC Deposit	790.00	02/28/2025
02/12/2025	3009		1,010.00	02/28/2025
02/12/2025	3015		1,090.00	02/28/2025
02/12/2025	3018	deposit #3014	7,745.00	02/28/2025
02/13/2025	3022	starion 274814784	1,070.00	02/28/2025
02/14/2025	3021	starion 274807557	2,900.00	02/28/2025
02/14/2025	3023	starion 274815374	2,190.00	02/28/2025
02/14/2025	3026	starion ach	562.56	02/28/2025
02/28/2025	314	:CC Deposit	1,010.00	03/31/2025
02/28/2025	3027	starion 276375176	450.00	02/28/2025
02/28/2025	3033	hme wire 2/28/25	3,305.45	02/28/2025
02/28/2025	313	:ACH Deposit	3,780.00	03/31/2025
03/01/2025	317	:CC Deposit	925.00	03/31/2025
03/01/2025	318	:CC Deposit	4,820.00	03/31/2025
03/02/2025	320	:CC Deposit	1,985.00	03/31/2025
03/03/2025	319	:ACH/WIPS Deposit	4,195.00	03/31/2025
03/03/2025	321	:CC Deposit	3,010.00	03/31/2025
03/03/2025	3029		22,960.00	03/31/2025
03/04/2025	322	:CC Deposit	2,000.00	03/31/2025
03/05/2025	3030	starion 276963007	9,250.49	03/31/2025
03/05/2025	3032	ach	1,760.00	03/31/2025
03/05/2025	323	:ACH Deposit	450.00	03/31/2025
03/06/2025	325	:ACH/WIPS Deposit	1,560.00	03/31/2025
03/06/2025	326	:CC Deposit	1,010.00	03/31/2025
03/07/2025	327	:ACH Deposit	1,280.00	03/31/2025
03/10/2025	3031	starion 277477818	1,090.00	03/31/2025
03/10/2025	328	:ACH Deposit	565.00	03/31/2025
03/28/2025	330	:CC Deposit	1,010.00	04/30/2025
03/28/2025	3035	starion 279534933	3,673.40	03/31/2025
03/28/2025	329	:ACH Deposit	1,090.00	04/30/2025
03/29/2025	332	:CC Deposit	925.00	04/30/2025
03/31/2025	333	:ACH/WIPS Deposit	2,690.00	04/30/2025
03/31/2025	334	:CC Deposit	505.00	04/30/2025
04/01/2025	336	:CC Deposit	6,016.00	04/30/2025
04/01/2025	335	:ACH Deposit	2,045.00	04/30/2025
04/02/2025	338	:CC Deposit	1,915.00	04/30/2025
04/02/2025	3036	starion 280087880	7,985.00	04/30/2025
04/02/2025	337	:ACH Deposit	2,150.00	04/30/2025
04/03/2025	339	:CC Deposit	3,350.00	04/30/2025
04/03/2025	3037		24,220.00	04/30/2025
04/04/2025	340	:CC Deposit	1,100.00	04/30/2025
04/04/2025	3038		2,040.00	04/30/2025
04/07/2025	342	:ACH/WIPS Deposit	2,345.00	04/30/2025
04/08/2025	343	:ACH Deposit	1,060.00	04/30/2025
04/09/2025	344	:CC Deposit	1,090.00	04/30/2025
04/09/2025	3039	starion 280855090	2,115.00	04/30/2025
04/14/2025	3043	tx from security deposit	12.92	04/30/2025
04/17/2025	3040	starion 281771790	1,857.42	04/30/2025
04/28/2025	345	:CC Deposit	1,010.00	05/30/2025
04/29/2025	346	:CC Deposit	925.00	05/30/2025
04/30/2025	348	:ACH/WIPS Deposit	2,980.00	05/30/2025
04/30/2025	349	:CC Deposit	505.00	05/30/2025
04/30/2025	3041	starion	2,615.00	05/30/2025

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Bank Rec In-Progress Report

04/30/2025	3042	starion 283347649	431.21	05/30/2025
05/01/2025	352	:ACH/WIPS Deposit	3,905.00	05/30/2025
05/01/2025	353	:CC Deposit	6,895.00	05/30/2025
05/02/2025	354	:CC Deposit	2,930.00	05/30/2025
05/03/2025	356	:CC Deposit	1,415.00	05/30/2025
05/04/2025	3046		25,780.00	05/30/2025
05/04/2025	3047	ach- part of big batch	1,990.00	05/30/2025
05/05/2025	358	:ACH/WIPS Deposit	3,048.37	05/30/2025
05/05/2025	3044	starion 283701901	9,010.00	05/30/2025
05/06/2025	359	:CC Deposit	1,090.00	05/30/2025
05/07/2025	361	:CC Deposit	1,090.00	05/30/2025
05/07/2025	360	:ACH Deposit	1,280.00	05/30/2025
05/09/2025	3045	starion 284321581	1,090.00	05/30/2025
05/19/2025	3058	tx from park chk	12,500.00	05/30/2025
05/20/2025	363	:CC Deposit	411.23	05/30/2025
05/20/2025	362	:ACH Deposit	165.00	05/30/2025
05/29/2025	364	:CC Deposit	1,935.00	06/30/2025
05/30/2025	366	:ACH/WIPS Deposit	2,690.00	06/30/2025
06/01/2025	369	:CC Deposit	6,455.00	06/30/2025
06/02/2025	371	:ACH/WIPS Deposit	5,285.00	06/30/2025
06/02/2025	372	:CC Deposit	3,199.66	06/30/2025
06/02/2025	3048	starion 286884402	7,160.00	06/30/2025
06/02/2025	3049	starion 286894206	3,255.00	06/30/2025
06/03/2025	373	:CC Deposit	252.50	06/30/2025
06/03/2025	3050	starion 287038253	1,077.49	06/30/2025
06/03/2025	3057		27,770.00	06/30/2025
06/04/2025	374	:CC Deposit	1,410.00	06/30/2025
06/05/2025	375	:CC Deposit	1,090.00	06/30/2025
06/06/2025	376	:ACH Deposit	491.67	06/30/2025
06/09/2025	3052	starion 287714143	3,190.00	06/30/2025
06/09/2025	377	:ACH Deposit	1,280.00	06/30/2025
06/10/2025	379	:CC Deposit	300.00	06/30/2025
06/10/2025	378	:ACH Deposit	1,010.00	06/30/2025
06/11/2025	380	:CC Deposit	32.05	06/30/2025
06/11/2025	3053	starion 287942845	450.00	06/30/2025
06/11/2025	3054	starion 287940206	450.00	06/30/2025
06/11/2025	3055	starion 287943941	200.00	06/30/2025
06/11/2025	3056	starion 287988436	8,333.33	06/30/2025
06/13/2025	381	:ACH Deposit	1,065.00	06/30/2025
06/17/2025	382	:CC Deposit	290.00	06/30/2025
06/20/2025	383	:CC Deposit	895.00	06/30/2025
06/21/2025	384	:CC Deposit	447.50	06/30/2025
Total Cleared Deposits			370,127.92	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
01/30/2025	300	yardi	-0.10	01/31/2025
02/03/2025	301	STARION FINANCIAL	-20.00	02/28/2025
02/03/2025	302	STARION FINANCIAL	-20.00	02/28/2025
02/05/2025	304	STARION FINANCIAL	-10.00	02/28/2025
02/28/2025	303	STARION FINANCIAL	-20.00	02/28/2025
02/05/2025	RC 31389	Returned item PAIGE HALL	-990.00	02/28/2025
02/14/2025	JE 4011	:Prog Gen Move Out transfer (VERNA OLSON) - Receipt #31568	955.00	02/28/2025
02/14/2025	JE 4012	:Prog Gen Move Out transfer (KYLE WISSEMAN) - Receipt #31569	955.00	02/28/2025

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Bank Rec In-Progress Report

04/14/2025	JE 4094	Tx RE Escrow to checking for 4/31 pymt	38,247.48	05/30/2025
04/14/2025	JE 4101	Crandall's eviction deposit, moved to checking to use for bills. Reverse when deposit is fully "returned" when re-rented and deposit is "returned" on yardi tenant screen.	910.00	04/30/2025
04/14/2025	JE 4100	:Prog Gen Move Out transfer (SELMER HATLESTAD) - Receipt #32174	1,025.00	04/30/2025
05/13/2025	RC 32490	Returned item TARYN OPDAHL	-1,010.00	05/30/2025
05/14/2025	JE 4136	:Prog Gen Move Out transfer (PAIGE HALL) - Receipt #32494	570.00	05/30/2025
05/14/2025	JE 4135	:Prog Gen Move Out transfer (PAIGE HALL) - Receipt #32493	1,090.00	05/30/2025
05/14/2025	JE 4137	:Prog Gen Move Out transfer (HELGA MYERS) - Receipt #32497	955.00	05/30/2025
05/15/2025	JE 4142	:PostRecurring RE Tax Escrow (payable 10/31)	-5,463.93	05/30/2025
06/30/2025	305	STARION FINANCIAL	-0.75	06/30/2025
06/13/2025	JE 4156	:Prog Gen Move Out transfer (REAGAN CRANDALL) - Receipt #32824	910.00	06/30/2025
06/13/2025	JE 4157	:Prog Gen Move Out transfer (ZIHUI GONG) - Receipt #32825	925.00	06/30/2025
06/13/2025	JE 4158	:Prog Gen Move Out transfer (JESSE HEER) - Receipt #32826	925.00	06/30/2025
06/13/2025	JE 4159	:Prog Gen Move Out transfer (BLAKE THEISEN) - Receipt #32827	750.00	06/30/2025
06/13/2025	JE 4160	:Prog Gen Move Out transfer (JORDAN NIERMAN) - Receipt #32828	925.00	06/30/2025
06/15/2025	JE 4163		-20.00	06/30/2025
06/15/2025	JE 4177	:PostRecurring RE Tax Escrow (payable 10/31)	-5,463.93	06/30/2025
06/30/2025	JE 4181		-910.00	06/30/2025
Total Cleared Other Items			35,213.77	

Balance Sheet

Owner = Generations On 1st (all properties)

Month = Jun 2025

Book = Cash

ACCOUNT		CURRENT BALANCE
1111	Generations Apartment DIP Checking	21,870.23
1131	Generations Real Estate Tax Escrow	16,391.79
1150	Total DIP Checking Account	38,262.02
1151	TIF Value	1,973,040.51
1153	Generations Security Deposit Savings Acct	76,264.74
1155	The Dakota Bankruptcy Firm Trust	100,592.04
1600	Property and Equipment	
1615	Buildings	13,321,518.81
1630	Appliances/AC	344,481.19
1700	Land	834,000.00
1710	Total Property and Equipment	14,500,000.00
1990	Total Assets	16,688,159.31
2000	LIABILITIES & CAPITAL	
2100	Liabilities	
2111	Generations Security Deposits DIP Acct	76,264.74
2700	Mortgage 1st	10,794,260.12
2705	TIF Mortgage	1,973,040.51
2990	Total Liabilities	12,691,035.89
3000	Capital	
3200	Owner Contribution	14,675.45
3800	Retained Earnings	3,982,447.97
3890	Total Capital	3,997,123.42
3990	Total Liabilities & Capital	16,688,159.31

12 Months Cash Flow Statement

Owner = Generations On 1st (all properties)

Month = Jun 2025

Book = Cash

ACCOUNT		Jun 2025	Total
4000	INCOME		
4300	Gross Potential Rent/HOA	78,305.00	78,305.00
4600	Garage Income	2,805.00	2,805.00
4601	Storage Unit Income	120.00	120.00
4710	Less: Incentives	-2,230.00	-2,230.00
4715	Less: HME Incentives	-115.00	-115.00
4720	Delinquency	364.69	364.69
4730	Less: Vacancy	-2,930.49	-2,930.49
4810	Plus: Prepaid Rent/HOA	950.14	950.14
4990	Net Rent/HOA Income	77,269.34	77,269.34
5990	Total Income	77,269.34	77,269.34
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	382.00	382.00
6210	Repairs/Maintenance	148.83	148.83
6220	Painting/Decorating	1,922.41	1,922.41
6225	Plumbing	765.00	765.00
6240	HVAC	15.61	15.61
6242	Carpet Cleaning	191.16	191.16
6245	Flooring	668.68	668.68
6260	Resident Manager	814.31	814.31
6290	Janitorial	486.79	486.79
6990	Total Maintenance Expenses	5,394.79	5,394.79
7000	Operating Expenses		
7010	Offsite Office Rent	1,312.50	1,312.50
7030	Offsite Office Utilities	54.64	54.64

12 Months Cash Flow Statement

Owner = Generations On 1st (all properties)

Month = Jun 2025

Book = Cash

ACCOUNT		Jun 2025	Total
7040	Offsite Office Equip/Supplies	214.56	214.56
7055	Advertising/Marketing	649.00	649.00
7057	Software Fee	73.00	73.00
7060	Leasing Commissions (payout)	200.00	200.00
7075	Bank Charges/ACH Fees	20.75	20.75
7130	Internet & Phone Costs/Service	37.43	37.43
7170	Security	244.26	244.26
7400	Property Management	3,863.47	3,863.47
7440	Insurance	2,406.14	2,406.14
7800	Electricity-Vacant	80.92	80.92
7801	Electricity-Building	572.81	572.81
7861	Gas-Building	370.59	370.59
7870	Water & Sewer	3,633.13	3,633.13
7990	Total Operating Expenses	13,733.20	13,733.20
8001	Other Expenses		
8004	Misc. PM Fees	500.00	500.00
8005	Misc Professional Fees	200.00	200.00
8006	Manager Oversight \$45/unit	3,285.00	3,285.00
8020	Total Other Expenses	3,985.00	3,985.00
8990	Total Expenses	23,112.99	23,112.99
9090	NET INCOME	54,156.35	54,156.35
ADJUSTMENTS			
1131	Generations Real Estate Tax Escrow	-5,463.93	-5,463.93
2700	Mortgage 1st	-35,000.00	-35,000.00
TOTAL ADJUSTMENTS		-40,463.93	-40,463.93

12 Months Cash Flow Statement

Owner = Generations On 1st (all properties)
Month = Jun 2025
Book = Cash

ACCOUNT	Jun 2025	Total
CASH FLOW	13,692.42	13,692.42